

107TH CONGRESS
1ST SESSION

S. 1415

To amend the Internal Revenue Code of 1986 to enhance book donations
and literacy.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 10, 2001

Mr. HATCH (for himself, Mr. BAUCUS, and Mr. DODD) introduced the
following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to enhance
book donations and literacy.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONTRIBUTIONS OF BOOK INVENTORY.**

4 (a) IN GENERAL.—Section 170(e)(3) of the Internal
5 Revenue Code of 1986 (relating to certain contributions
6 of ordinary income and capital gain property) is amended
7 by adding at the end the following new subparagraph:

8 “(D) SPECIAL RULE FOR CONTRIBUTIONS
9 OF BOOK INVENTORY FOR EDUCATIONAL PUR-
10 POSES.—

“(i) CONTRIBUTIONS OF BOOK INVENTORY.—In determining whether a qualified book contribution is a qualified contribution, subparagraph (A) shall be applied without regard to whether or not—

“(I) the donee is an organization described in the matter preceding clause (i) of subparagraph (A), and

“(II) the property is to be used by the donee solely for the care of the ill, the needy, or infants.

“(ii) QUALIFIED BOOK CONTRIBUTION.—For purposes of this paragraph, the term ‘qualified book contribution’ means a charitable contribution of books, but only if the contribution is to an organization—

“(I) described in subclause (I) or (III) of paragraph (6)(B)(i), or

“(II) described in section 501(c)(3) and exempt from tax under section 501(a) which is organized primarily to make books available to the general public at no cost or to operate a literacy program.”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to contributions made after the
3 date of the enactment of this Act.

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